

Partners:

Gabriel Biriş Gelu Goran* Daniela Lazea Mihai Nuşcă Ana Frațian Sorin Aungurenci Teodora Moţatu Anca Zegrean * Member of New York Bar

Press Release

Biriş Goran advises Zeus International in the acquisition of three hotels in Bucharest

Bucharest, 26 March 2021. Biriş Goran successfully represented its long-standing client, **Zeus International**, in the acquisition of three hotels portfolio in Bucharest, Romania.

The three properties are the Venezia, Opera and Central hotels, located around the Cişmigiu Gardens near the historic city center, in the heart of the cultural and commercial area.

Biriş Goran's team was led by Teodora Moţatu (M&A partner) and Mariana Signeanu (finance partner), assisted by Corina Celmare and Bogdan Niţulescu (corporate and finance associates).

Teodora Moţatu stated: "We are thrilled to have assisted Zeus International in a transaction that led to the growth of our client's portfolio and its expansion in a very competitive market. It was a complex transaction with a tight timeline, involving various jurisdictions, and we are thankful for the confidence Zeus International has entrusted us", with Mariana Signeanu adding that "The acquisition of this hotels portfolio, almost six years after assisting Zeus International enter the local market, is the living proof of the experience and maturity of our team and in our capacity to address and solve legal, commercial, banking or tax matters in a tight transactional setting."

Haris Siganos, President and CEO of Zeus International stated "We are very proud for this acquisition that accelerates Zeus International strategic goal on portfolio growth and diversity. We express our thanks to Biriş Goran and their M&A team for their assistance and high-level expertise associated to this major transaction proceedings and we remain confident that we will achieve the same record of success that we have so far enjoyed from our other projects."

Biriş Goran is a business law firm with 45+ attorneys and tax advisors founded in 2006 and provides business legal services with a particular focus on tax, real estate, corporate and M&A, competition, litigation, labor, privacy and data protection as well as insolvency. Biriş Goran and its team has been consistently ranked as one of the leading firms in Romania by such guides as Chambers Europe and European Legal 500.

Zeus International is a hotel management company, with a view to the future, creating hotels of unique aesthetics oriented to the highest standards of the visitor. With offices in Athens, Milan, Bucharest, Nicosia and Sofia, Zeus International has established itself as one of the leading hotel management companies in Greece and throughout Southern Europe with more than 3,500 rooms in 22 hotels in five different countries. Zeus International's expansion will continue with additional hotels opening in 2021 and early 2022.