

GHR advises ZF on the acquisition of a stake in embotech AG

GHR Rechtsanwälte AG advised ZF CV Systems Global GmbH, a subsidiary of ZF Friedrichshafen AG (ZF), on the acquisition of a stake in embotech AG, Zurich, (embotech), a leading developer of software for autonomous driving and robotics.

ZF acquired a 25 percent share in embotech AG thus entering into a strategic partnership with the Swiss company. The cooperation with embotech is a consistent further development of ZF's "Next Generation Mobility" strategy.

The partnership gives ZF access to embotech AG's software which enables vehicles to make decisions independently and thus supports automated driving. Providing a scalable and reliable solution for Transportation-as-a-Service (TaaS) on restricted areas, the partnership will develop customer-tailored automated solutions to support multiple applications. This includes logistics yards, ports, airports, mining, and agricultural operations as well as bus depots. Another project is the development of an intelligent predictive cruise control that takes traffic flow, traffic signals and topographical conditions into account.

ZF is a leading global technology company supplying systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility.

GHR Rechtsanwälte advised ZF with the following team: Marc Grüninger (Partner, Corporate M&A, Lead), Markus Brühlhart (Partner, Corporate M&A), Stephan Hofer (Senior Associate), Patrizia Lorenzi (Senior Associate) and Jil Suter (Associate).

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