

GHR advises ZF on the acquisition of Nitto Denko Corporation's specialized adhesive films technology for side curtain airbags

GHR Rechtsanwälte AG acted for ZF Friedrichshafen AG (ZF) in an asset deal for the acquisition of the specialized adhesive films technology for side curtain airbags from Nitto Denko Corporation and Nitto Switzerland AG.

Nitto Denko Corporation is engaged in the manufacture and sale of adhesives, optical films, semiconductors, electronic devices and consumer products. Nitto Switzerland is considered the world market leader in the production of specialized adhesive films for side curtain airbags. With the transaction, ZF will own Nitto's relevant patents and patent applications as well as other assets for the development and production of adhesive multilayer films for side curtain airbags used in the automotive industry.

ZF is a leading global technology company in powertrain and suspension engineering as well as active and passive safety technology. The company supplies systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. It offers comprehensive product and software solutions in the four technology domains of Vehicle Motion Control, Integrated Safety, Automated Driving, and Electric Mobility. The company was founded in 1915 and today has a global workforce of more than 150,000 employees at approximately 270 locations in 42 countries worldwide. In fiscal 2020, ZF reported sales of EUR 32.6 billion.

GHR Rechtsanwälte advised ZF with the following team: Marc Grüninger (Partner, Corporate M&A, Lead), Markus Brühlhart (Partner, Corporate M&A), Rolf Hartmann (Partner, Employment), Gerhard Roth (Partner, Tax), Stephan Hofer (Senior Associate), Patrizia Lorenzi (Senior Associate), Jil Suter (Associate) and Michelle Wolf (Junior Associate).

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